

### **Deprcon warning: Stock market crash (08/03/2020)**

Hi,

A rapid increase in the reported cases of coronavirus worldwide over the weekend and draconian measures enacted by the Italian government (a quarantine of 17 million residents in her northern regions, yet to be fully enforced) on Sunday are likely to cause mayhem in global asset markets. Stress in the credit markets has also started to increase rapidly.

The Saudi and Kuwaiti stock markets collapsed today, and in Kuwait trading was halted after the main index fell by 10 percent.

In the U.S., similar "circuit breakers" will be implemented if the S&P 500 falls by:

- 1) 7% (followed by a 15 minute halt in trading),
- 2) 13% (a 15 minute halt) and
- 3) 20% (suspension of trading for the day).

We are entering into an extremely unstable financial market regime, and we urge every stock market investor to take defensive action!